

Important update

Important update on flexibilization wage subsidy Aruba.

In a press conference last week the Minister of Finance provided an important update on the conditions to apply for the wage subsidy in Aruba. Under the previously announced conditions, all employees had to sign an agreement with their employer for a reduction in the work scope of at least 20%. Last week it has been announced that apparently the reduction of the work scope of at least 20% is no longer a requirement. Under these updated conditions, the employer and employees are free to agree on a flexible solution to complement the remaining 40% of salary (in addition to the 60% subsidy). For example, in addition to the subsidy the employer may decide to complement the full 40% of salary, with no reduction in the work scope.

With regard to the application for the wage subsidy in June, the following categories of employers can be distinguished:

Category 1: Employers having already submitted their application together with the agreement signed by their employees for a reduction in work scope of at least 20% and do <u>not</u> wish to amend their application. No further actions required.

Category 2: Employers having already submitted their application together with the agreement signed by their employees for a reduction in work scope of at least 20% and wish to amend their application. These employers must request a new application form via e-mail at: lsflex@svbaruba.org and subsequently return the completed form to the same e-mail address.

Category 3: Employers not having yet submitted their application and do <u>not</u> wish to apply for the new conditions. These employers may follow the original application rules via: https://misvb.svbaruba.org/ to submit their request.

Category 4: Employers not having yet submitted their application and wish to apply for the new conditions. These employers must request an application form via e-mail at: lsflex@svbaruba.org. Once completed, the form must be uploaded into the online portal MiSVb.

The **deadline** for applying the wage subsidy for the month of June has been extended through June 19, 2020.